2010-2011

NBEAC



National Business Education Accrediation Council

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Executive Summary

During the year 2010-11 the major changes takes place in NBEAC. Chairman of HEC has appointed Dr. Hassan Sohaib Murad as a new Chairperson of NBEAC. Dr. Hassan is a renowned scholar of Management, Philosophy and Inventive Business Studies, holding 25 silver years of practically diverse experience. Being the member of South Asian Quality Systems (SAQS) and founder Chairman of Association of Management Development Institutions in Pakistan (AMDIP), he has a broad understanding of national and international accreditation standards in business education. He has been awarded best faculty award by the Prime Minister of Pakistan in 1992.

Prof. Dr. Muhammad Nishat (Associate Dean IBA) is appointed as Vice Chairperson of NBEAC, who is Professor and Chairman, Finance and Economics at IBA.

The fifth meeting of the NBEAC was held at Higher Education Commission (HEC), Islamabad. Prof. Dr. Mukhtar Ahmed, Chairman NBEAC, presided over the meeting. Whereas the sixth Meeting of NBEAC was held at HEC Regional Centre-Lahore chaired by Prof. Dr. Hasan Sohaib Murad, Chairman-NBEAC

NBEAC has organized its first Training Session of Evaluators on October 2010. The aim of this 02-day session was to train the Evaluators of Accreditation Inspection Committee to perform Peer Review Process during accreditation. The second AIC Evaluator's Training Session was held in Lahore on November 2010. NBEAC has organized its third AIC Evaluator's Training Session in Karachi on December 2010. After three successful training sessions in Islamabad, Lahore & Karachi, NBEAC has organized its fourth Training Session of Evaluators on May 2011.

During the year 2010-11, NBEAC intends to take International membership from other well-known accreditation organizations of the world like APQN, AMBA, AACSB and EFMD and already applied for APQN, application is under consideration.

Introduction

During the year 2010-11 NBEAC arises as a successful organization in Pakistan. NBEAC accreditation process centers on the School's programs and the focus of its mission, to optimize the development of faculty, and the planning and delivery of learning. All institutions must achieve and demonstrate an optimum level of performance consistent with NBEAC accreditation standards.

Business School education should be geared towards preparing students to apply learning to gainfully contribute to the objectives of their respective organizations and thrive as individuals and as professionals for life. The objective of the NBEAC accreditation process is to assist programs to meet these challenges.

The NBEAC accreditation process will focus on the delivery of quality education within Pakistan. Academic quality is the collaboration between the educational standards set by faculties and students. The NBEAC accreditation process will recognize and encourage educational quality created within learning institutions.

NBEAC has developed the quality criteria for the process of accreditation for undergraduate, and graduate. It is expected that institutions desiring of and deserving accreditation will not only meet but substantially exceed these standards. This will ensure the current competence of the institutions to provide adequate level of teaching/learning processes and research as well as a capability to retain this competence in the future.

Meetings and Events

5 Meeting of the Council:

The fifth meeting of the National Business Education Accreditation Council (NBEAC) was held on 03rd Jan, 2011 at Higher Education Commission (HEC), Islamabad. Prof. Dr. Mukhtar Ahmed, Chairman NBEAC, presided over the meeting.

Speaking on the occasion, the Chairman briefed the Council Members about the accomplishment of Evaluator's nationwide training for Accreditation Inspection Committee in order to perform Peer Review process during accreditation process.



Prof. Dr.Hassan Sohaib emphasized the importance of obtaining accreditation with national bodies before the international accreditation, Dr. Mukhtar Ahmed announced that it would be his last meeting as Chairman NBEAC and next chairman will be appointed by the controlling authority.

Dr. Hassan Sohaib Murad proposed a

resolution with appreciation by Business Council and recorded gratitude for Chairman NBEAC on behalf of council members. Council unanimously adopted the resolution of appreciation of the work done by Dr Mukhtar Ahmed for the National Business Education Accreditation Council in Pakistan. Council members also appreciated the excellent work done by NBEAC Secretariat Staff with minimum resources. Meeting ended with a vote of thanks by the Chair.



The meeting was attended by Prof. Dr. Khawaja Azam Ali, Prof. Dr. Hassan Sohaib Murad, Prof. Amanullah Khan, Prof. Dr Mushtaq Ali Sajid, Prof. Barkat Ali, Mr. Zubair Ahmed Malik, Syed Liaqat Shah, Mr. Ashfaq Ahmed Qadri and Mr. Saadullah Khan Tokhai.

Sixth Meeting of the Council:

The sixth Meeting of National Business Education Accreditation Council (NBEAC) was held on 21st April, 2011 at HEC Regional Centre-Lahore. Prof. Dr. Hasan Sohaib Murad, Chairman-NBEAC chaired the meeting.

The meeting started with recitation of the Holy Quran. The Chairman welcomed the council members and assured that being the newly appointed Chairman he will actively participate in accomplishment of goals and objectives of the council along with the support from all members and head office. On Chairman Suggestion, the council members agreed to pass a resolution for Ex-Chairman of the Council Prof. Dr. Mukhtar Ahmed on his tremendous services.

The Chairman reported that we have shifted from design phase to implementation phase;

thus, termed this year as "YEAR of Launch". Prof. Dr. Muhammad Nishat, Vice Chairman of NBEAC has also shared his feeling of acknowledgment in his first council meeting. He emphasized that accreditation itself is a challenging task thus cooperation from all members is the key to achieve our objectives. Prof. Dr. Zafar Jadoon, being the newly appointed member,



has shared his gratitude to join NBEAC. The Chairman informed about one vacancy in Council members and suggested to take nominations from AMDIP in order to have representation from industry/corporate sector. In continuation to the matter, the members also suggested to request representation from Chamber of Commerce for bridging the gap between academics and corporate sector.

AIC Regional Workshops

NBEAC 02-day Evaluator's Training at Islamabad:

National Business Education Accreditation Council (NBEAC) has organized its first Training Session of Evaluators on October 20th & 21st 2010. The aim of this 02-day session was to train the Evaluators of Accreditation Inspection Committee to perform Peer Review Process during accreditation.



The master trainers were Dr. Hasan Sohaib Murad, Chairman/Rector-UMT, Prof. Dr. Muhammad Nishat-Vice Chairman NBEAC/Associate Dean IBA Karachi and Prof. Dr. Rasheed Kausar-Pro Rector UMT. Dr. Hasan Sohaib Murad has given the Introduction to the training session as well as the master trainers, after the formal introduction training session was started. Prof. Dr. Hassan Sohaib has conducted the training on first Module, NBEAC Accreditation Procedure. The objective of this session is to clarify all the queries of Evaluators related to NBEAC and its accreditation process.

Dr. Mohammad Nishat gave briefing on Self Assessment Process and guide to eligibility standards to the evaluators and clarify the queries about Self Assessment Report, after that Prof. Dr. Rasheed Kausar has deliberated about Peer Review Process, its objectives and

assessment procedures. He has defined the standards to assess the proformae by AIC Evaluators.

The training session was ended with closing speech given by Prof. Dr. Mukhtar Ahmed.

NBEAC 02-day Evaluator's Training at Lahore:

National Business Education Accreditation Council (NBEAC) has organized its second AIC Evaluator's Training Session in Lahore on 08-09 Nov 2010. The master trainers are Prof. Dr. Hassan Sohaib Murad-Rector UMT, Prof. Dr. Syed Zahoor Hassan -Professor LUMS and Prof. Dr. Rashid Kausar.



Dr. Mukhtar Ahmed- Chairman NBEAC has given opening speech in which he has appreciated the cooperation of master trainers. He has mentioned that accreditation has two fold objective i.e. Assessment as well as to identify the gaps. The speech ended with a note of thanks to all members for their participation.

Prof. Dr. Hassan Sohaib has conducted the training on first Module, NBEAC Accreditation Procedure. The objective of this session is to clarify all the queries of Evaluators related to NBEAC and its accreditation process. Prof. Dr. Syed Zahoor Hassan has given a comprehensive and interactive lecture on Self-Assessment Process. The session brings out fruitful and healthy discussion on preparation of Self-Assessment Report.

On 2nd Day, Prof. Dr. Rasheed Kausar has deliberated about Peer Review Process, its objectives and assessment procedures. He has defined the standards to assess the proformae by AIC Evaluators.

The training session was ended with closing speech given by Prof. Dr. Rasheed Kausar.

NBEAC 02-day Evaluator's Training at Karachi:

National Business Education Accreditation Council (NBEAC) has organized its third AIC Evaluator's Training Session in Karachi on 01-02 Dec 2010. The master trainers are Prof. Dr. Rasheed Kausar-Pro Rector UMT, Prof. Dr. Anwar Ali Shah-Dean Mgt Sciences-University of Sindh and Prof. Dr. Muhammad Nishat-Associate Professor IBA.



Dr. Mukhtar Ahmed- Chairman NBEAC has given opening speech in which he comprehend the objective of Accreditation process.. He has mentioned that our objective is to facilitate the business schools in order to enhance the quality assurance in Business Education. The speech ended with a note of appreciation and thanks to all members for their participation.

Prof. Dr. Anwar Ali Shah has conducted the training on first Module, NBEAC Accreditation Procedure. The session ended up with healthy discussions on NBEAC accreditation process and many queries have been clarified by master trainers regarding Fee Structure, NBEAC

Scope and Timelines of each step in accreditation process. Prof. Dr. Muhammad Nishat has shared his experience regarding preparation of Self Assessment Report of IBA Karachi in second session. He also brief about the documents required during Self Assessment Process.

On 2nd Day, Prof. Dr. Rasheed Kausar has deliberated about Peer Review Process, its objectives and assessment procedures. He has defined the standards to assess the proformae by AIC Evaluators.

The training session was ended with closing speech given by Prof. Dr. Rasheed Kausar.

NBEAC 02-day Evaluator's Training at Peshawar:

After three successful training sessions in Islamabad, Lahore & Karachi, National Business Education Accreditation Council (NBEAC) has organized its fourth Training Session of Evaluators on May 11th & 12th, 2011. The aim of these 02-day sessions was to train the Evaluators of Accreditation Inspection Committee to perform Peer Review Process during accreditation. Most of the public and private universities from **KPK & Baluchistan region** participated in the training.



The master trainers were Prof. Dr. Muhammad Nishat-Vice Chairman NBEAC/Associate

Dean IBA Karachi, Prof. Dr. Rasheed Kausar-Pro Rector UMT, and Dr. Nasser Ali Khan-Member NBEAC/Director IM Sciences Peshawar. Vice Chairman-NBEAC has given opening speech in which he comprehends the objective of Accreditation process. He has mentioned that our objective is to facilitate the business schools in order to enhance the quality assurance in Business Education. The speech ended with a note of appreciation and thanks to all members for their participation.

On Day one of the training Mr. Ahtesham Ali Raja, Program Manager(NBEAC) & Mr Farman Ullah Anjum, Director Regional centre Peshawar welcomed the participants and master trainers. Vice Chairman of NBEAC Dr. M. Nishat gave the opening speech. Dr. Nasser Khan conducted the training on first Module, NBEAC Accreditation Procedure. The objective of this session is to clarify all the queries of Evaluators related to NBEAC and its accreditation process. Dr. Mohammad Nishat gave a comprehensive and interactive lecture on Self Assessment Process. The session carried out fruitful and healthy discussion on preparation of Self Assessment Report.

On Day two, Prof. Dr. Rasheed Kausar has deliberated about Peer Review Process, its objectives and assessment procedures. He has defined the standards to assess the proformae by AIC Evaluators. Mr. Farman Ullah Anjum gave a brief presentation about achievements of HEC in KPK over the past few years. Mr. Fida Hussain, DG-QAA (HEC) talked about the role of QAA to improve the quality of education in Pakistan. Dr Nishat highlighted the impact of evaluators training sessions.

Mr. Karamat Ullah Khan, Speaker KPK Assembly was the Chief Guest at the closing ceremony. Chief Guest distributed the certificates amongst the qualified participants, organizers and the master trainers. In his closing remarks he appreciated the efforts of HEC to improve the quality of Business Education in the country and suggested to increase the opportunities for such type of training courses.

The trainings proved to be a beneficial step towards strengthening the efforts of NBEAC and HEC to train the evaluators to conduct the evaluation process.

Quarterly Progress Report

As directed by Chairman, NBEAC the Quarterly Progress Reports are being submitted by NBEAC Secretariat staff, the reporting period consists of full three calendar months of performance plus any fraction of the initial month.

The purpose of the Quarterly Progress Reports is to provide a description of the activities during the reporting period, to highlight the achievements, to discuss any problem encountered and to detail the activities planned for the next reporting period.

International Memberships

NBEAC obtained Institutional membership with AMDISA/SAQs in 2009 to improve Business education in Pakistan and to increase exposure to the international world about accreditation. NBEAC is on the active mailing list of AMDISA to receive all services and facilities including quarterly journals and updates about the training of Peer reviewers and evaluators by experts of EFMD and AACSB. Association of MBAs (UK), AACSB (USA), and EFMD Europe have also extended their support to NBEAC in developing and improving our Accreditation procedures.

Now, NBEAC intends to take International membership from other well known accreditation organizations of the world like APQN, AMBA, AACSB and EFMD and already applied for APQN, application is under consideration

Press Releases 2010-11:

Press Release – Appointment of NBEAC'S New Chairperson and Members Chairman of HEC has appointed Dr. Hassan Sohaib Murad as a new Chairperson of NBEAC. Dr. Hassan is a renowned scholar of Management, Philosophy and Inventive Business

Studies, holding 25 silver years of practically diverse experience. Being the member of South Asian Quality Systems (SAQS) and founder Chairman of Association of Management Development Institutions in Pakistan (AMDIP), he has a broad understanding of national and international accreditation standards in business education. He has been awarded best faculty award by the Prime Minister of Pakistan in 1992.

It is indeed honor to announce that Prof. Dr. Muhammad Nishat (Associate Dean IBA) is appointed as Vice Chairperson of NBEAC, who is Professor and Chairman, Finance and Economics at IBA.

NBEAC is also pleased to announce the appointment of three new business education experts as its council members. Among the three members, Mr. Shehzad Dada, CEO, Barclays Bank PLC, Pakistan has been nominated in place of Mr. Shehzad Naqvi, as PBA representative on the Council. Prof. Dr. Zafar Iqbal Jadun, Professor-Punjab University & Dr. Nasser Ali Khan, Director-Institute of Management Sciences, Peshawar are also selected as NBEAC Members.

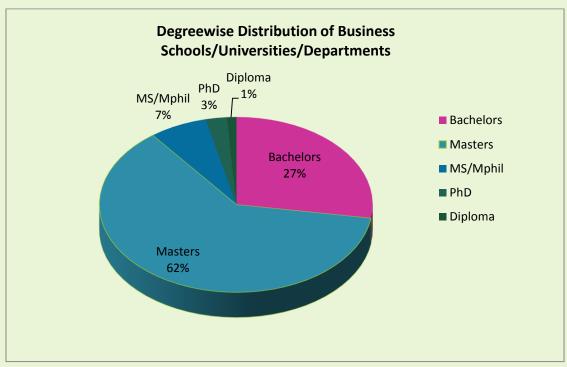
It would be a great honor for NBEAC to welcome Dr.Syed Mahmoud Raza (Advisor-QA & LI, Higher Education Commission) as Representative of HEC in NBEAC.

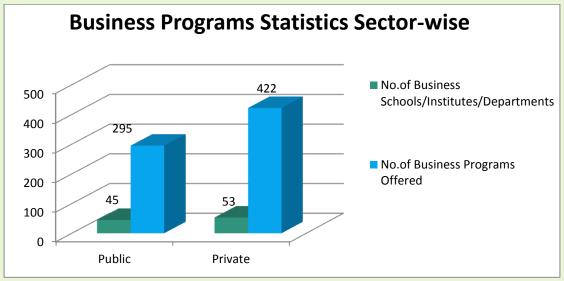
We welcome our all newly appointed members and expect from them to bring experience, knowledge and skills that enhance the capabilities of NBEAC.

Online Course Directory for Business Programs offered in Pakistan:

In order to create accreditation awareness among stakeholders, the website features online updated database directory for business programs nationwide. NBEAC website offers online course directory offered in the country. The purpose is primarily to facilitate the stakeholders especially students for taking information according to their respective business field. There are three different ways to search a program i.e. by university, by discipline and by region. Course information for all business departments from all business schools/universities/institutes nationwide has been provided on the website. The undergraduate, graduate and postgraduate/doctoral programs are accessible with

completion time, credit hours and eligibility criteria. Online directory also provide business schools information with respect to sectors and region nationwide. The directory is updated once an authenticated email/letter from business schools/institutes/departments head is received by NBEAC. This course directory is accessible of NBEAC website www.nbeac.org.pk





AIC Evaluators Training by NBEAC in Peshawar 11th & 12th May, 2011:

After three successful training sessions in Islamabad, Lahore & Karachi, National Business Education Accreditation Council (NBEAC) has organized its fourth Training Session of Evaluators on May 11th & 12th 2011. The aim of these 02-day sessions was to train the Evaluators of Accreditation Inspection Committee to perform Peer Review Process during accreditation. Most of the public and private universities from KPK & Balochistan region participated in the training.

The master trainers were Dr. Mohammad Nishat, Vice Chairman NBEAC/Associate Dean IBA KHI, Dr. Rasheed Kausar – Pro Rector UMT Lahore and Dr. Nasser Ali Khan- Director IM Sciences

Peshawar.

On Day one of the training Mr. Ahtesham Ali Raja, Program Manager(NBEAC) & Mr Farman Ullah Anjum, Director Regional centre Peshawar welcomed the participants and master trainers. Vice Chairman of NBEAC Dr. M. Nishat gave the opening speech. Dr. Nasser Khan conducted the training on first Module, NBEAC Accreditation Procedure. The objective of this session is to clarify all the queries of Evaluators related to NBEAC and its accreditation process.

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Mr Farman Ullah Anjum gave a brief presentation about achievements of HEC in KPK over the past few years. Mr Fida Hussain, DG-QAA(HEC) talked about the role of QAA to improve the quality of education in Pakistan. Dr Nishat highlighted the impact of evaluators training sessions.

Mr. Karamat Ullah Khan, Speaker KPK Assembly was the Chief Guest at the closing ceremony. Chief Guest distributed the certificates amongst the training participants, organizers and the master trainers. In his remarks he appreciated the efforts of HEC to improve the quality of Business Education in the country. We hope that this training will create awareness about NBEAC Accreditation Process.

The NBEAC Team coordinated with the Institutional representatives of all the Business Schools, for training and ensured all necessary logistical support was provided.

The trainings proved to be a beneficial step towards strengthening the efforts of NBEAC and HEC to train the evaluators to conduct the evaluation process. Advanced level training by a foreign expert is being organized this year.

Annex I-Expense Report 2010-11

NATIONAL BUSINESS EDUCATION ACCREDITATION COUNCIL HIGHER EDUCATION COMMISSION STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2011

	NOTE	2011 RUPEES	2010 RUPEES
PROPERTY & ASSETS			
FIXED ASSETS			
Fixed Assets At Cost	3	1,313,594	1,034,841
CURRENT ASSETS			
Income Tax Receivable		1,500	1,500
Cash and Bank Balances	4	2,362,892	2,943,230
		2,364,392	2,944,730
	=	3,677,986	3,979,571
FUNDS & LIABILITIES			
FUNDS			
Reserve Fund		2,361,412	2,875,832
Fixed Assets Fund	L	1,313,594	1,034,841
		3 (77 006	
		3,675,006	3,910,673
CURRENT LIABILITIES		3,675,006	3,910,673
CURRENT LIABILITIES Accrued Liabilities	5	2,980	3,910,673 68,898

The annexed notes from (01) to (08) form an integral part of these financial statements.

PROGRAM MANAGER

CHAIRMAN

Balance Sheet

NATIONAL BUSINESS EDUCATION ACCREDITATION COUNCIL NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED JUNE 30, 2011

		2011 RUPEES	2010 RUPEES
3	PROPERTY, PLANT & EQUIPMENT		
	Furniture & Fixture	198,112	99,949
	Computer Equipment	1,115,482	934,892
		1,313,594	1,034,841
4	CASH AND BANK BALANCES		
	Cash in hand	-	
	Cash at bank	2,362,892	2,943,230
		2,362,892	2,943,230
5	ACCRUED LIABILITIES		
	Income Tax/Sales Tax Payable	2,980	51,248
	Retention Money Payable	-	9,950
	Transport Charges Payable	~	7,700
		2,980	68,898

6 CONTENGENCIES & COMMITMENTS

There is no contingencies or commitments as at the balance sheet date.

7 DATE OF AUTHORISTION FOR ISSUE

These financial statements were authorised for issue by the management on 24/08/11.

8 GENERAL

Figures have been rounded off to the nearest rupees

PROGRAM MANAGER

CHAIRMAN

ILYAS SAEED & CO.

CHARTERED ACCOUNTANTS

OFFICE # 26, 2ND FLOOR, ROSE PLAZA, I – 8 MARKAZ, ISLAMABAD. PH: 051-4102626-27

AUDITORS' REPORT TO THE BOARD

We have audited the annexed statement of financial position of M/s NATIONAL ACCREDITATION COUNCIL, EDUCATION EDUCATION COMMISSION, ISLAMABAD as at June 30, 2011 and the related receipt and payment statement and statement of cash flows together with the notes forming part thereof for the year then ended.

It is the responsibility of the management to establish and maintain a system of internal control and prepare and present the above said statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that;

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information as required and present fairly in all material respects the financial position as at June 30, 2011 and the results of operations for the year then ended, except that the same are prepared using cash basis of accounting, in accordance with the approved accounting standards as applicable in Pakistan.

ISLAMABAD: AUGUST 24, 2011

Jym Saced & Co. CHARTERED ACCOUNTANTS Engagement Partner: IMRAN ILYAS, FCA

Annex III- List of Council Members

Council's Members

Name	Current Employment
Prof. Dr. Hassan Sohaib Murad	Rector University of Management & Technology Lahore
Prof. Dr. Muhammad Nishat	Associate Dean, Institute of Business Administration Karachi
Dr. Syed Mahmood Raza	Advisor, Quality Assurance Dept. HEC
Mr. Shahid Raheem Shiekh	Additional Secretary, Ministry of Commerce
Mr. Shazad Dada	CEO, Barclays Bank PLC, Pakistan
Syed Liaqat Shah	Additional Secretary, Higher Education Department, NWFP
Mr. Dawood Muhammad Barech	Additional Secretary, Development Education Department, Baluchistan
Mr. Akram Chaudhary	Additional Secretary, Higher Education Department ,Punjab
Mr. Ashfaq Ahmed Qadri	Additional Secretary (Academic & Training)Education and Literacy Department, Sindh
Dr. Hasan Sohaib Murad	Rector University of Management Technology /Founder Chairman, Association of Management and Technology
Mr. Zubair Ahmed Malik	Mem Managing Committee at SAARC Chamber Of Commerce & Industry
Muhammad Amanullah Khan	Dean Faculty of management sciences, Riphah International University
Dr. Muhammad Zafar Iqbal Jadoon	Professor Institute of Administrative Sciences, University of Punjab, Lahore
Prof . Dr. Anwar Ali Shah G. Syed	Dean Faculty of Commerce and Business Administartion, University of Sindh, Jamshoro
Prof. Barkat Ali	Director Planning/Chairman Faculty of management sciences, Balochistan University of Information Technology & Management Sciences, Quetta
Dr. Nasser Ali Khan	Director, Institute of Management Sciences, Peshawar
Prof. Dr. Mushtaq A Sajid	Dean, Faculty of Administration Sciences Kotli, University of Azad Jammu & Kashmir, Muzaffarabad